



Board of Directors Meeting Minutes - "Regular Meeting"
Ranch House Private Dining Room
Tuesday, July 24, 2018 – 4:00 p.m.

Board members in attendance: Paul Beauchamp, Tom Hund, Mike Sandlin, Darcy Anderson, Wade Hundley, Claudia Beeny and Larry Corson. Staff/Members in attendance: Todd Huizinga, Paul Harrison and Brent Miller.

1. Call to Order

Meeting called to order at 4:02p.m.

2. Minutes approval

The minutes from the June 26, 2018 Board meeting were approved.

3. Club Update

Brent presented the financial results for June showing an operating loss of \$122K finishing \$97K ahead of budget mainly due to lower bonus payouts and higher than anticipated food and beverage revenue. The yearend operating loss of \$380K which is \$449K worse than budget. Todd reported that membership sales with the new contribution plan were doing well. Todd also noted that the resignation list as of today is 14 with all 50 of the social memberships being sold. Todd went on to explain that a lot of time and effort had been put into the clubs marketing material and the Board directed Todd to begin to use the approved logos. Todd presented to the Board his goals for the 2018-19 fiscal year that will also impact all of the club operations.

4. Committees

Tom Hund reported that the Golf Committee was in the process of the Campeon sign up and would be presenting at the August Board meeting.

Darcy Anderson reported that the House Committee had come up with the recommendation to keep the member holiday party on a Thursday for this year. They had also had a discussion about the customs and courtesies specifically in regard to attire and the clubhouse and asked that a reminder be sent to the membership. His committee also recommended that the fitness hours on Monday be limited to 6AM to 2 PM going forward.

Todd reported for the Greens Committee saying that Matt and his team was doing a good job of dealing with the elements in a hot and dry July. Matt is also preparing for the Texas Mid-Am matches coming up next week.

Paul Beauchamp reported that the Finance Committee had added Michelle Lee to replace the loss of Cliff Buster due to time constraints.

5. Adjournment

Meeting adjourned at 6:32 p.m.