



**Board of Directors Meeting Minutes  
Clubhouse Conference Room  
5:00pm – 7:00pm  
February 25<sup>h</sup>, 2025**

In Attendance: Patrick Barley, Jim Lentz, Dusti Kuehne, Richard Goode, Brent Russell,

On Phone: Jim Wilkinson, John Gallagher

Absent: Brian Flowers, Ashley Buchanan,

Robbie Ames (GM/COO) and Chad Williamson (CFO)

- Patrick Barley, President called the meeting to order at 5:02 p.m.
- January Minutes approved
- The board accepted the consent agenda.
- Finance Report delivered by the CFO-
  - A review of the January financials was presented to the Board.
  - January operating profit/loss over-performed budget by \$1.6K. YTD we are outperforming budget by \$54K.
  - Transfer fee income \$1,575,000 YTD, Net cash positive \$980K
  - Interest Income \$354K YTD
  - Reviewed balance sheet and cash flow.
  - Reviewed the capital fund summary and upcoming projects
- In January there were no social resignations. There was one golf resignation, and one new member welcomed.
- The Board reviewed the progress on the Capital Reserve Study.
- The Board approved the Finance Committee's recommendation of Capital project reallocation.
- The Board approved the 5<sup>th</sup> and final social membership as part of the limited one-time downgrade offering to the membership back in 2024.

The executive session began at 5:31 p.m., and the meeting adjourned at 6:19 p.m. Minutes were taken by Jim Lentz.

(Dr. Brian Flowers, Secretary)

(Date Signed)