



**Board of Directors Meeting Minutes
Clubhouse Conference Room
5:00pm – 7:00pm
March 25^h, 2025**

In Attendance: Patrick Barley, John Gallagher, Jim Lentz, Dusti Kuehne, Richard Goode, Brent Russell, Brian Flowers, Ashley Buchanan

Robbie Ames (GM/COO)

Chad Williamson (CFO)

On Phone: Jim Wilkinson

- Patrick Barley, President called the meeting to order at 5:07 p.m.
- February Minutes approved
- The board accepted the consent agenda.
- Finance Report delivered by the CFO
 - A review of the February financials was presented to the Board.
 - February operating profit/loss over-performed budget by \$31K. YTD we are outperforming budget by \$85K.
 - Transfer fee income \$1,645,000 YTD, Net cash positive \$1M
 - Interest Income \$383K YTD
 - Reviewed balance sheet and cash flow.
 - Reviewed the capital fund summary and upcoming projects
- The budget process for FY2026 is underway and the Finance Committee will review at its April meeting.
- In February there was one social resignation, and one new member welcomed. There were no golf resignations
- The Board Capital Reserve Study is near completion and will be reviewed along with the results of the member survey in April.

The executive session began at 6.15 p.m., and the meeting adjourned at 6:45 p.m.

(Dr. Brian Flowers, Secretary)

(Date Signed)