



**Board of Directors Meeting Minutes**  
**Ranch House Conference Room**  
**5:00pm-7:00p.m.**  
**May 27, 2025**

**In Attendance:** Patrick Barley, John Gallagher, Ashley Buchanan, Dusti Kuehne, Jim Wilkinson, Richard Goode, Jim Russell, and Brian Flowers.

**On Phone:** Jim Lentz

**Club Management Team:** Jeremy Little (Assistant General Manager) & Chad Williamson (Chief Finance Officer)

- Patrick Barley, President called the meeting to order at 5:15p.m.
- April Minutes Approved
- Finance Report delivered by the CFO
  - A review of the April financials was presented to the Board
  - April operating profit/loss fell short to budget by (\$30k). YTD we are outperforming budget by \$60k.
  - Transfer fee income \$267.5k
  - Interest Income \$438k YTD
  - Reviewed balance sheet and cash flow.
  - Reviewed the capital fund summary \$3.3M at year end (6.30.25)
- In April there was one Golf resignation and one New Golf Member welcomed.
- General Manager/COO Report: Patrick Barley, President, directed the meeting to the Executive Report with news of GM/COO transition. It was announced that Jeremy Little will serve as the Interim GM during the search process.

The executive session began at 5:47pm, and the meeting adjourned at 7:45pm.

(Jeremy Little, Assistant General Manager)

5.29.25

(Date Signed)