



**Board of Directors Meeting Minutes
Clubhouse Conference Room
5:00pm – 7:00pm
April 22nd, 2025**

In Attendance: Patrick Barley, John Gallagher, Jim Lentz, Dusti Kuehne, Brent Russell, Brian Flowers,

Robbie Ames (GM/COO)

Jeremy Little (Assistant GM)

Chad Williamson (CFO)

On Phone: Jim Wilkinson

Absent: Ashley Buchanan, Richard Goode

- Patrick Barley, President called the meeting to order at 5:05 p.m.
- March Minutes approved
- The board accepted the consent agenda.
- Finance Report delivered by the CFO
 - A review of the March financials was presented to the Board.
 - March operating profit/loss over-performed budget by \$11K. YTD we are outperforming budget by \$96K.
 - Transfer fee income \$2,012,500 YTD, Net cash positive \$1.215M
 - Interest Income \$414K YTD
 - Reviewed balance sheet and cash flow.
 - Reviewed the capital fund summary and upcoming projects
- The budget for FY2026 was thoroughly reviewed and unanimously approved
- The Board authorized The GM to cast its 10 ballots for the Vaquero HOA
- The Board approved a revised membership waitlist policy for golf and social memberships
- In March there was one social resignation, and one new member welcomed. There was one golf resignation who took advantage of the one-time social downgrade option, and one new golf member was welcomed in his place.
- The Board Capital Reserve Study is near completion and will be reviewed along with the results of the member survey on May 28th.

The meeting adjourned at 6:45 p.m.

(Dr. Brian Flowers, Secretary)

(Date Signed)