



**Board of Directors Meeting Minutes
Clubhouse Conference Room
March 24, 2026, 5 pm**

In Attendance: Patrick Barley, Brent Russell, Karen Stewart, Wayne Stoltenberg, Dave Livon, Jim Lentz, John Gallagher, Dusti Kuehne, Michael Abbott (COO/GM), Jeremy Little (Assistant GM), Chad Williamson (CFO)

On the phone: Ashley Buchanan

- Patrick Barley, President, called the meeting to order at 5:12 pm
- February minutes approved
- February consent agenda approved
- Finance report delivered by the Chad Williamson, CFO
 - Although revenue exceeded target by \$90,000, NOI missed budget by \$87,000. Notable factors include payroll, \$80,000 over budget, and operating expenses \$60,000 over budget. YTD NOI \$314,000 off budget.
- General Manager report presented by Mike Abbott
 - Employee overtime to be reviewed weekly, pre and post approval required
 - F & B pricing under review
 - Strategic capital survey to be completed and circulated in April
 - Reviewing proposals of potential banking partners
 - Placing all large equipment on a maintenance schedule
 - Sushi Chef starting in early April. Golf professionals Angus and Tessa Henderson starting in early April
- President's remarks presented by Patrick Barley
 - Discussed delinquency list
 - Executive session

The meeting adjourned at 6:13 pm

Brent Russell

Brent Russell (Aug 4, 2026 16:45:14 MDT)

(Brent Russell, Secretary)

3/26/26

(Date Signed)